

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2940 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by
inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Kevin Wallace

Adopted: _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

PROPOSED COMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 2940

By: Wallace and Martinez of the
House

and

Thompson and Hall of the
Senate

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to public funds; created the ARPA
Administrative Costs Fund; establishing fund
characteristics; limiting appropriations and transfer
authority; requiring certain deposits of certain
monies; providing exception; directing deposits of
certain interest and income to certain fund;
providing for codification; and declaring an
emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 255.5 of Title 62, unless there
is created a duplication in numbering, reads as follows:

A. There is hereby created in the State Treasury a special fund
to be designated the "ARPA Administrative Costs Fund". Such fund
shall be subject to legislative appropriation or transfer as
provided by law and shall consist of all such monies as the

1 Legislature may direct to be appropriated or transferred to said
2 fund.

3 B. Notwithstanding any provision of law to the contrary, all
4 interest and income derived from deposits to the ARPA Administrative
5 Costs Fund shall be credited to the ARPA Administrative Costs Fund.

6 SECTION 2. It being immediately necessary for the preservation
7 of the public peace, health or safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

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11 59-1-8383 MKS 5/16/23

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